

**2025-26 Year End Designated Reserve Movements & Virements**

<b>Designated Reserve Name</b>	<b>Cr Balance @ 31.03.2026 (£)</b>	<b>Comment / Suggested Movement</b>
Holy Trinity Churchyard & Monuments Reserve	8,633.25	Deduct any expenditure in excess of budget. Transfer OUT: £1,070
Building Maintenance Reserve	10,664.41	Transfer IN £5,000 as budgeted for 2025-26
Allotment Reserve	6,037.76	Deduct any expenditure in excess of budget. No action.
Shakespeare Birthday Celebrations Reserve	48,266.85	Add/Deduct any under/overspend for 2025-26. Transfer OUT £13,992
Shakespeare Statue Restoration Reserve	8,546.79	No action.
Events Reserve	10,000.00	Deduct any overspend for STC 2025-26 events / additional events to budget. VE/VJ Day £358 overspend. Credit from Events Reserve or General Reserve.
Vehicle Replacement Reserve	5,187.50	Transfer IN £3,688 as set out in 2025-26 budget. Transfer additional £5,000 to build up balloon payment for Tipper*
Town Centre Strategic Partnership Reserve	2,598.00	Add the balance of any income against expenditure. £4050 minus £698 = £3,352 Transfer IN
Climate Change Reserve	11,108.07	Deduct any expenditure for climate change for 2025-26. Transfer OUT £4,910
Community Infrastructure Levy Reserve	195,790.12	Deduct any CIL expenditure for 2025-26
Election Expenses Reserve	15,522.11	Transfer IN £5,000 as set out in the 2025-26 budget.

Cemetery Land Provision	64,305	Transfer IN £14,621 (£15,000 minus £379 expenditure), as set out in 2025-26 budget. Total costs unknown and CIL may not cover all.
Tranquillity Garden Reserve	NIL	Transfer IN £1,000 unspent from 2025-26 budget
Christmas Festival Reserve	NIL	Transfer IN £4,104 unspent budget from 2025-26. Increasing costs.
National Mourning Protocol Reserve (New for 2025-26)	NIL	Transfer IN £1,500 as set out in the 2025-26 budget.
Cemetery Special Maintenance Reserve (New for 2025-26)	NIL	Transfer IN £5,000 as set out in the 2025-26 budget.

*\* Balloon payment for Open Spaces tipper. Payment of £11,541.82 due July 2027 (in addition to the £9,259.00 due for the Pickup in December 2027)*

### **Considerations**

- Create TCSP expenditure code which is separate to the Town Council's contribution code.
- Create a reserve for Town Hall Commercial Management
- Create a reserve for Garden of Remembrance
- Create a reserve for Monuments to build up funds for periodic maintenance
  - o Garden of Remembrance - 2no. Grade II listed war memorials
  - o The Alveston War Memorial – Grade II Listed, on Wellesbourne Road (junction with Alveston Lane)
  - o Peace Memorial on Bancroft Gardens (not listed, installed in 1995)
  - o The American Fountain on Rother Street, Grade II Listed

### **Virements**

- To vire unspent budget from Audit Fees to Professional Fees (agreed by Council on 16 September 2025, minute ref 53). Estimated to be £7,528 after year-end adjustments.